

Gamma Omicron, Incorporated
Contract Release Guidelines

- In all cases:
 - Members will be assessed for the time they live in the House. This assessment will be by month, with no partial month allocations.
 - Members will have their Security Deposits assessed for any deductions taken for the time they live in the House. Common area assessments will be made at each semester.

- Penalties will be assessed as follows:

Situation	Security Deposit	Base Rent
Pledge – Chapter votes out	No Penalty	No Penalty
Pledge – Moves out on own		
• Leaves University	Retain Deposit	No Penalty
• Stays at University	Retain Deposit	No Penalty
Active – Moves out on own		
• Graduates/Overseas Study	No Penalty	No Penalty
• Leaves University	Retain Deposit	No Penalty
• Stays at University	Retain Deposit	50% Penalty

- Corporation Board will have the sole authority to release any Student from this Room Contract. Each appeal will be considered at the next regularly scheduled board meeting after the date a written request is received, and will be reviewed on a case-by-case, individual basis. Rent shall not abate and Student shall remain liable for rent while the appeal is being made.
- Corporation Board may not consider any appeal for any Student who is currently in default of his rental obligations under the terms of this Room Contract.
- Corporation Board is not bound by these guidelines and may, at its discretion, modify any assessment noted above.