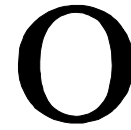




GAMMA OMICRON, INCORPORATED

P.O. Box 25251
Overland Park, KS 66225



May 1, 2006

Dear New Member and Parent,

The Corporation Board of the Fraternity has the responsibility for the collection of house bills (rent for room and board at the Chapter House in Lawrence). In order to move in and reside in the Chapter House this fall, a Room Contract between the Student and the Corporation Board must be signed and a Security Deposit made to the Board.

Please carefully READ the Room Contract and complete the items on page four (4):

- 1) Enter your preferred mailing address (generally this will be your permanent home address) for all notices in paragraph C of the section titled NOTICE;
- 2) Indicate where you want all billing and invoices to be sent, either to you at the Chapter House or to your parents or to both. **If you select your parents, you must enter their names and a mailing address,**
- 3) Enter your name, your social security number and the date of the contract,
- 4) **Enter both your and your parent's e-mail address,**
- 5) Print out the last page of the Room Contract and sign it where indicated for "Student",
- 6) Print a copy of the contract for your records, if desired, and
- 7) Return the last page of the Room Contract to the Corporation Board at the address on the letterhead.

Signing the Room Contract and returning it together with the \$600 Security Deposit will guarantee you a place in the Chapter House this fall. The number of contracts returned determine how many new members will be recruited and pledged to fill the house. **Remember,** you will not be permitted to move into the Chapter House in August until a signed Room Contract and the Security Deposit are received.

As a reminder, the first semester rental payment is due on August 15th. Student's awaiting disbursement of financial aid/student loans must request an adjusted due date or they will be subjected to standard late fees. Payments may be made by credit card but are subject to a "convenience" fee of 3.5% added to the amount charged.

Fraternally Yours,

Gamma Omicron, Incorporated

ROOM CONTRACT SUMMARY:

- **Base Rent for School-Year 2006-2007 is \$6,400 if paid by semester.**
- **Base Rent for the first semester (\$3,200) is due on August 15th.** The second semester payment (also \$3,200) is due **January 15th.**
 - If you choose, you may pay the entire annual rental obligation on August 15th. If so, the amount due is \$5,950...a **\$450 discount.**
- Kappa Sigma National membership dues (\$45) for both current members and new members are included in the Base Rent amount. New member initiation fee of \$150 (paid at initiation to the National Fraternity) and IFC pledge fee of \$50 are NOT included in the Base Rent amount.
- **A full Security Deposit must be maintained each year.** Returning members will receive a Security Deposit Transmittal that will indicate any deductions taken from your prior year deposit and the amount required to bring your Security Deposit to a balance of \$400 for the coming year. The transmittal will be mailed in August with any balance being due upon receipt. For new members entering the house beginning in 2006, the Security Deposit amount is \$600.
- **Rent payments are due on the 15th of the months indicated and considered late on the 20th of that month. The U.S. Postal Service postmark will determine if a payment is late.** If a payment is received after the 20th calendar day of the month and bears a postmark after the 15th, a \$100 late fee will be assessed. Payments may be made by credit card but are subject to a “convenience” fee of 3.5% added to the amount charged. A credit card charge form is attached.
- Non-payment of rent will be handled in accordance with the contract and may include eviction from the Chapter House and termination of membership or pledge status.

PLEASE NOTE THE FOLLOWING

This contract is written for the full school year-----BOTH SEMESTERS! Signing the contract renders you legally liable to the Corporation and subject to the penalties stated in the contract should you breach the contract terms or voluntarily move out. Only the Corporation Board (not the Active Chapter) may release you from the contract for good cause stated and upon written application. Attaining **senior status** based on academic credit hours **DOES NOT** automatically release you from the room contract. **A copy of the Policy on Releases is on the web site.**

If you know that you will not be at KU for the spring semester, please indicate your intentions on the signature page so that we may plan to fill your vacancy.

A copy of the **Kappa Sigma Code of Conduct** and **House Rules** referred to in the contract are available on the web site. Read Carefully!!

Security Deposits normally will not and are not required to be returned until 90 days after the end of the full contract term (August 15th) unless the Board approves early release and deposit return.

Kappa Sigma Fraternity Gamma-Omicron, Inc.

Credit Card Charge Authorization Form

I hereby authorize Gamma-Omicron, Inc. to charge my commercial bank credit account as follows:

AMOUNT: \$ _____ plus a “convenience” charge of 3.5%.

This payment is for: _____

(House bill; assessment; security deposit; damage charge; dues; etc.)

Charge my: VISA Mastercard Discover

Account #: _____ **Exp:** _____

Name on the Account: _____
(Print in block letters, please)

Telephone: _____ **email:** _____

Signature

Mail to:

**Kappa Sigma Fraternity
GAMMA OMICRON, INC
P.O. Box 25251
Overland Park, KS 66225**